

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
515 mn	▲ 0.48%	1,248 mn	▼ -0.06%	163 mn	▲ 0.95%	123 mn	▼ -0.01%	585 mn	▼ -0.32%
97,798.23	469.84	62,096.36	-36.27	30,480.71	288.27	146,192.4	-17.23	42,577.44	-135.06

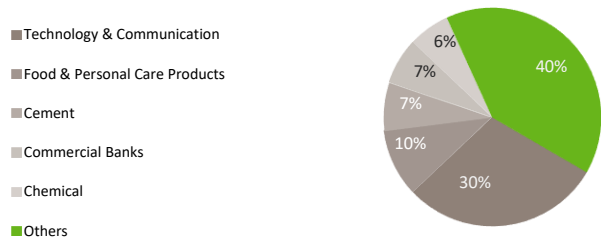
Market Summary

The stock market on Friday opened on a bullish note by hitting a high of 99,623. However, most of the earlier gains were eroded in the second half and session was concluded in the green zone amid massive profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 99,623.03 (2,294.64 points) and 97,471.11 (142.72 points) respectively while closed at 97,798.23 by gaining 469.84 points. PKR in today's interbank appreciated by Rs 0.1999 against USD and closed at Rs277.7591. The value of shares traded during the day was Rs45.462 billion. Market capitalization stood at around Rs12.516 trillion. Overall, trading volumes for the day increased to 1,248 million shares compared with Thursday's tally of 969.09 million. WTL was the volume leader with 177.1 million shares, gaining Rs0.01 to close at Rs1.39. It was followed by KEL with 124.1 million shares, losing Rs0.08 to close at Rs5.31 and HASCOLDEF with 105 million shares,losing Rs1.16 to close at Rs11.23.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
WTL	177,136	LSEFSLXD	9.60	PILDEF	1.61
KEL	124,131	JVDC	45.93	DSIL	-1.00
HASCOLDEF	105,013	MACTER	214.67	LPGL	-10.40
FFL	77,697	LMSMDEF	52.03	ZIL	-24.70
TBL	43,783	TATM	49.17	SASML	-3.72
BOP	36,574	MIRKS	31.94	HAEL	-2.02
SSGC	32,720	GEMBCEM	10.00	HCAR	-29.80
PIAHCLA	27,970	BAPLDEF	34.29	PIAHCLA	-1.84
CENERGY	25,875	BAHL	116.20	SSGC	-2.42
PIBTL	24,110	MEBL	257.44	CWSMDEF	-8.67

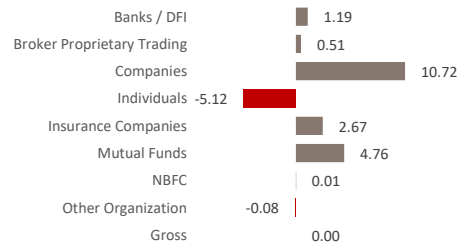
Source: PSX

Overall Sector Turnover (%)

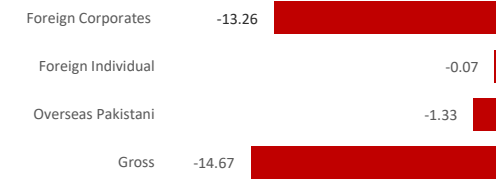


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.23	-0.02	0.08	0.12	0.55	0.63	-0.27	0.04	-0.03	-0.14	1.19
	Broker Proprietary Trading	0.09	0.28	-0.05	-0.07	-0.24	-0.37	0.41	0.56	-0.01	-0.10	0.51
	Companies	1.13	8.62	0.46	-0.04	0.13	0.01	-0.05	0.17	-0.01	0.30	10.72
	Individuals	-0.14	-1.54	-0.59	-0.26	-0.97	-0.86	-0.13	-0.44	-0.25	0.06	-5.12
	Insurance Companies	-0.05	1.18	0.34	0.00	0.33	0.04	-0.06	0.04	0.53	0.30	2.67
	Mutual Funds	-0.83	3.60	1.52	-0.01	0.31	0.92	0.31	-0.25	-0.13	-0.67	4.76
	NBFC	0.00	-0.00	-	-0.00	-0.01	-0.01	0.00	0.00	0.00	0.01	0.01
	Other Organization	-0.01	-0.34	0.06	0.15	-0.06	0.02	0.10	-0.04	-0.00	0.04	-0.08
LIPI Total	0.44	11.79	1.83	-0.12	0.04	0.38	0.32	0.09	0.10	-0.20	14.67	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.40	-12.18	-1.60	-0.02	0.20	-0.06	0.00	-	-	-0.02	-13.26
	Foreign Individual	-	-	0.00	-0.00	-	0.00	-	-0.00	-	-0.07	-0.07
	Overseas Pakistani	-0.84	0.39	-0.23	0.14	-0.24	-0.32	-0.32	-0.08	-0.10	0.29	-1.33
	Total	-0.44	-11.79	-1.83	0.12	-0.04	-0.38	-0.32	-0.09	-0.10	0.20	-14.67

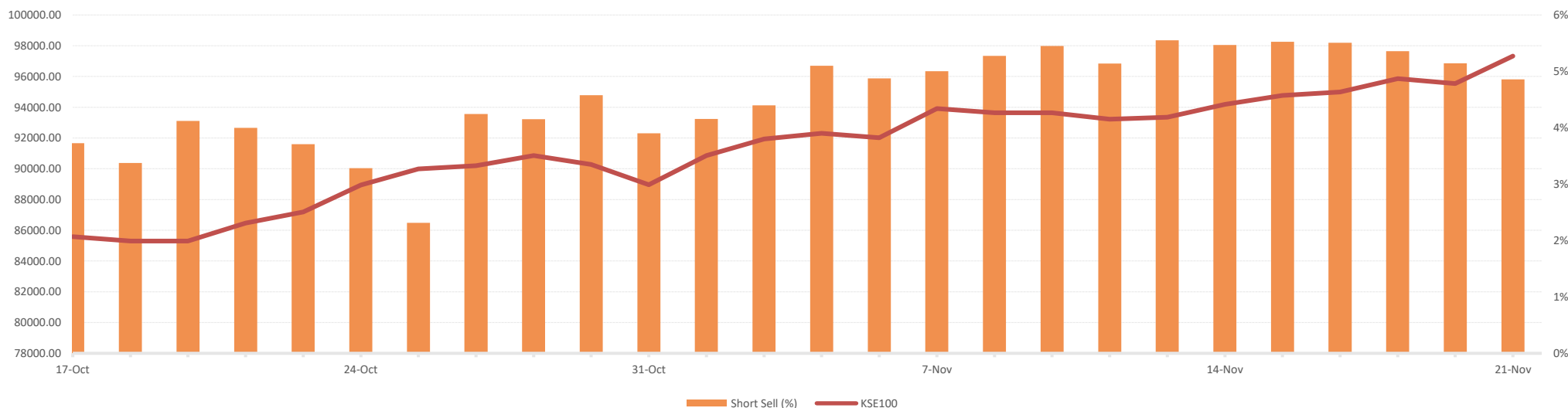
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Nov/24	PCAL	Natasha Jan Mohammad	Executive	-	814	141.00	-814	-114,774
2	21/Nov/24	OML	Siraj Sadiq Monnoo	Executive Director	5,521	-	23.97	5,521	132,338
3	21/Nov/24	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	-	1,125,000	4.00	-1,125,000	-4,500,000
4	21/Nov/24	SGPL	Sohail Ahmed	Executive Director	-	1,500	9.16	-1,500	-13,726

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, November 21, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-NOV	750	70.35%	0.17%	486	54.4% ▲
ATRL-NOVB	706	56.85%	1.66%	761	7.2% ▼
SEARL-NOV	2,009	33.24%	0.79%	2,287	-
FFC-NOV	201	33.20%	0.03%	145	38.4% ▲
SSGC-NOV	4,420	23.28%	1.43%	7,037	37.2% ▼
EPCL-NOV	217	21.37%	0.10%	82	163.6% ▲
PIAHCLA-NOV	4,797	21.36%	2.54%	4,587	4.6% ▲
DGKC-NOV	1,031	19.49%	0.47%	1,112	7.2% ▼
SAZEW-NOVC	259	17.20%	1.22%	260	0.4% ▼
HUMNL-NOV	930	17.18%	0.16%	941	1.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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